

Horse and Pony Protection Association of Newfoundland and Labrador, Incorporated (HAPPA-NL)

Statement of Financial Position

December 31, 2008, with comparative figures for 2007

	2008	2007
Assets		
Current Assets:		
Cash	\$ 651.53	\$ 3,281.80
Investments	108.00	108.00
Capital Assets	-	-
	\$ 759.53	\$ 3,389.80

Liabilities and Net Assets

Current Liabilities:		
Accounts Payable	\$ -	\$ -
Net Assets:		
Unrestricted	759.53	3,389.80
	\$ 759.53	\$ 3,389.80

On behalf of the Board:

Director

Director

Horse and Pony Protection Association of Newfoundland and Labrador, Incorporated (HAPPA-NL)

Statement of Operations

Year ended December 31, 2008, with comparative figures for 2007

	2008	2007
Revenue:		
Donations	\$ 14,038.06	\$ 11,490.00
Support from Human Resources Development Canada	3,114.00	2,888.00
	<u>\$ 17,152.06</u>	<u>\$ 14,378.00</u>
Expenses:		
Program Services:		
Animal Care	\$ 7,021.32	\$ 7,673.07
Travel	6,539.00	3,116.40
Utilities	449.15	398.12
Salaries, Wages & Payroll Costs	5,450.92	3,080.78
	<u>\$ 19,460.39</u>	<u>\$ 14,268.37</u>
Support Services:		
General office expenditures	\$ 321.94	\$ 244.54
	<u>\$ 19,782.33</u>	<u>\$ 14,512.91</u>
Excess of expenditures over revenue	<u>\$ (2,630.27)</u>	<u>\$ (134.91)</u>

Horse and Pony Protection Association of Newfoundland and Labrador, Incorporated (HAPPA-NL)

Statement of Changes in Net Assets

Year ended December 31, 2008, with comparative figures for 2007

	2008	2007
Net Assets, beginning of the year	\$ 3,389.80	\$ 3,524.71
Excess of expenditures over revenue	(2,630.27)	(134.91)
Net assets, end of the year	\$ 759.53	\$ 3,389.80